



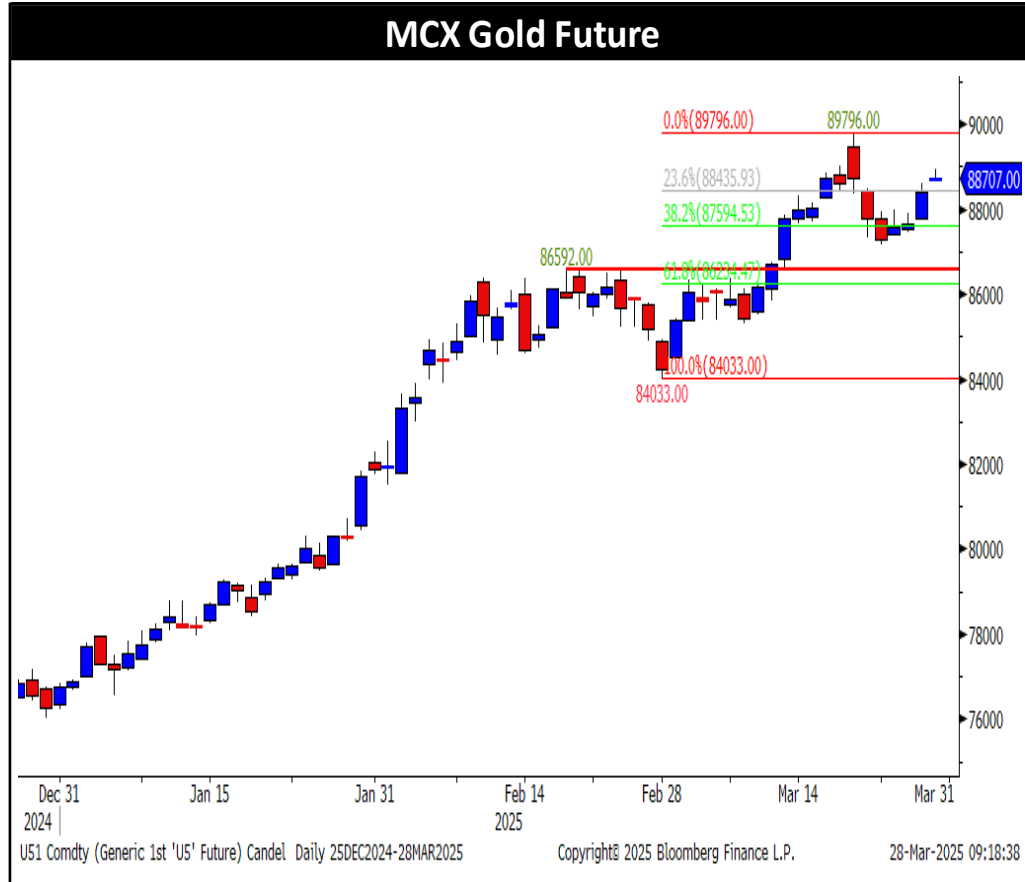
PRIME
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Commodity Daily | 28 March 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3057.29	3019.38	37.91	1.26%
COMEX Silver	34.4128	33.6335	0.7793	2.32%
WTI Crude Oil	69.92	69.65	0.27	0.39%
Natural Gas	3.95	3.861	0.089	2.31%
LME Copper	9846.5	9927	-80.5	-0.81%
LME Zinc	2899.5	2956	-56.5	-1.91%
LME Lead	2041	2092	-50.5	-2.41%
LME Aluminium	2562.5	2607	-44.5	-1.71%
Currencies				
Dollar Index	104.335	104.547	-0.212	-0.20%
USDINR	85.7863	85.715	0.0713	0.08%
EURUSD	1.0801	1.0754	0.0047	0.44%
Global Equity Indices				
BSE Sensex	77606	77289	318	0.41%
Hang Seng Index	23579	23483	95	0.41%
Shanghai	3374	3369	5	0.15%
S&P 500 Index	5693	5712	-19	-0.33%
Dow Jones	42300	42455	-155	-0.37%
Nasdaq	19799	19917	-118	-0.59%
FTSE 500	8666	8690	-23	-0.27%
CAC Index	7990	8031	-41	-0.51%
DAX Index	22679	22839	-160	-0.70%

GLOBAL MARKET ROUND UP

- ⇒ Gold hit a fresh record high and settled up by 1.26% in the previous session. Safe haven flows are continuing to outshine yellow metals as the global risk sentiment has been increased, following the new auto tariffs announced by US President Donald Trump on Wednesday.
- ⇒ Furthermore, the impending announcement of Trump's reciprocal tariff next week heightens market uncertainty, consequently driving up the risk premium in gold.
- ⇒ Crude oil settled moderately higher on Thursday, buoyed by a weaker US dollar, and Thursday's better-than-expected US economic reports signaled strength in the US economy that was positive for energy demand and crude prices. Crude also had carryover support from Wednesday when weekly EIA crude inventories unexpectedly declined 3.3 million bbl.
- ⇒ Natural gas recovered from the day's low and settled higher on Thursday on the back of a short-covering rally after a recent sharp fall. Meanwhile, the EIA reported a bigger-than-expected 37 Bcf injection into storage last week.
- ⇒ Profit-taking caused the copper price to correct from recent highs. As the tariff-driven rally loses momentum, traders are unwinding their longs. Meanwhile, LME copper continues to trade at a record discount to futures contracts on New York's Comex, with the spread creating significant incentives for traders to ship to the U.S.
- ⇒ The market participant awaits the U.S. Personal Consumption Expenditures data due later in the day, which could influence expectations for rate cuts this year, following the Fed's recent decision to hold its benchmark rate steady.



⇒ **Trading Range: 88450 to 89500**

⇒ **Intraday Trading Strategy: Buy Gold Mini May Fut at 88925-88950 SL 88680 Target 89425**



⇒ **Trading Range: 99700 to 102400**

⇒ **Intraday Trading Strategy: Buy Silver Mini Apr Fut at 100550 SL 99800 Target 101900**

MCX Crude Oil Future



⇒ **Trading Range: 5925 to 6100**

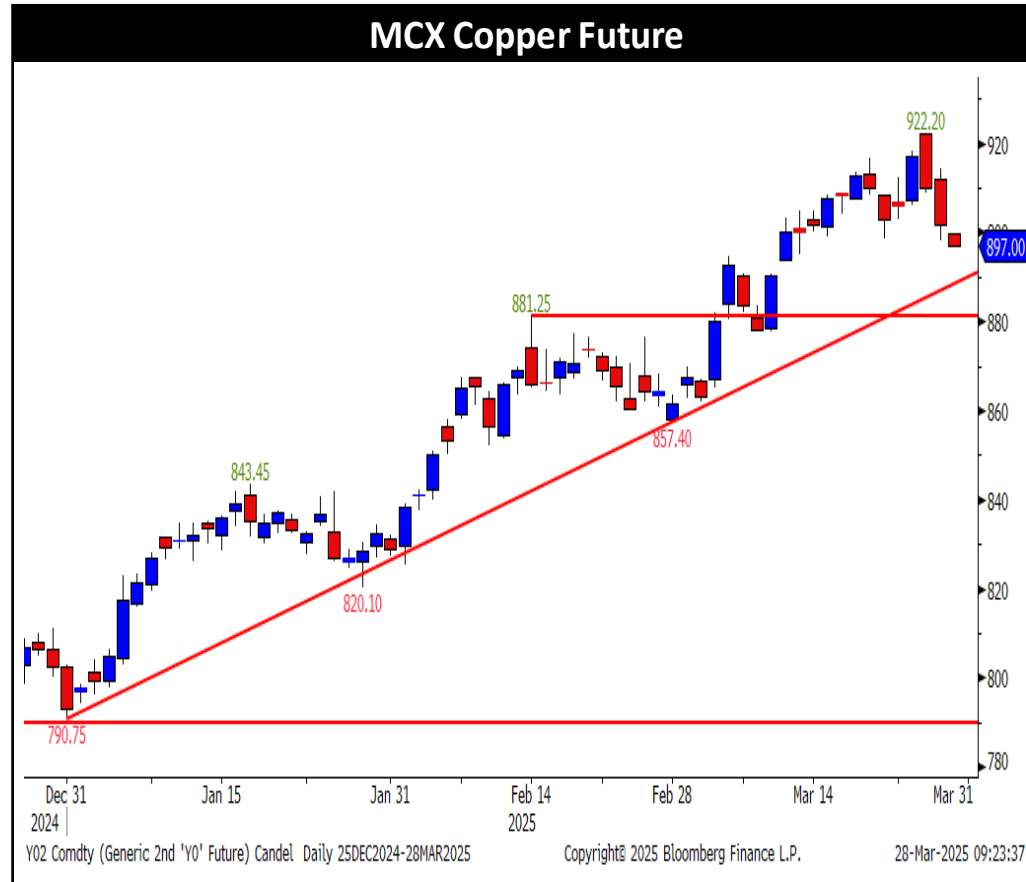
⇒ **Intraday Trading Strategy: Buy Crude Oil Apr Fut at 5980 SL 5935 Target 6075**

MCX Natural Gas Future



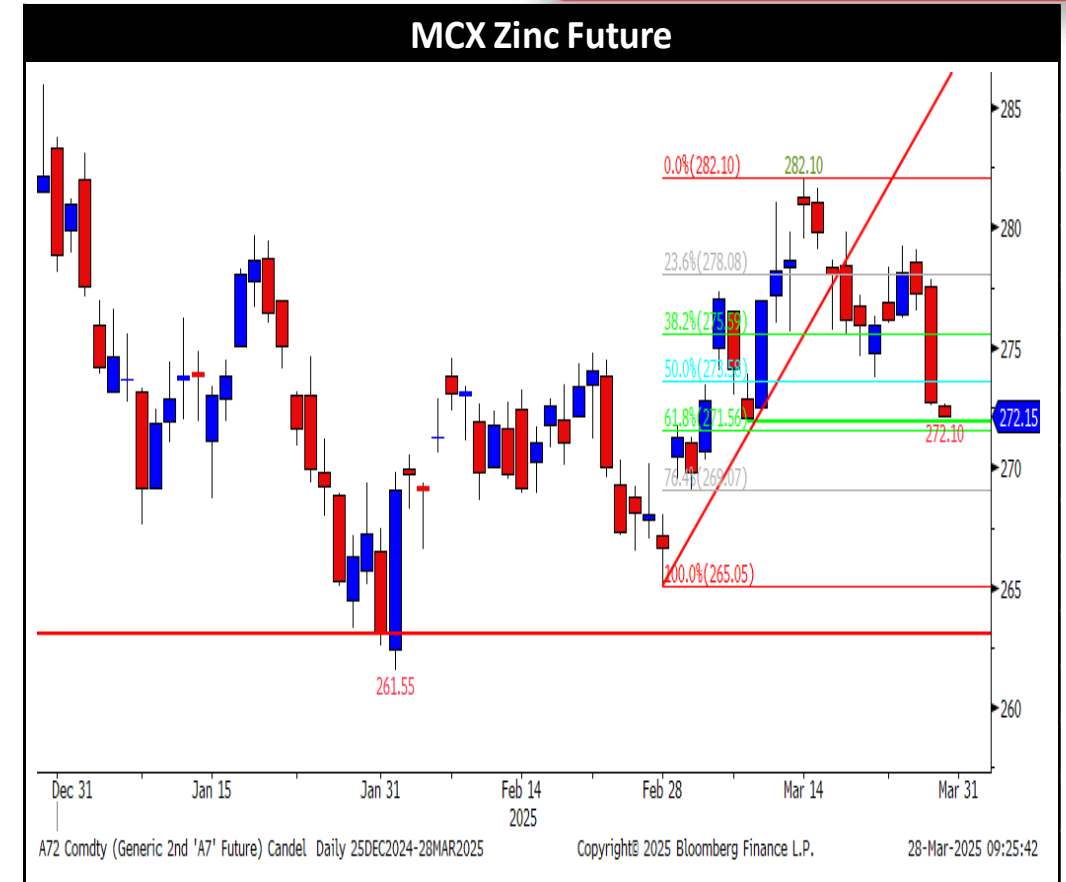
⇒ **Trading Range: 322 to 350**

⇒ **Intraday Trading Strategy: Sell Natural Gas Apr Fut at 339-340 SL 347.8 Target 329/325**



⇒ **Trading Range: 888 to 912**

⇒ **Intraday Trading Strategy: Sell Copper Apr Fut at 903-904 SL 909.0 Target 894/892**



⇒ **Trading Range: 267-280**

⇒ **Intraday Trading Strategy: Sell Zinc Apr Fut at 273.50 SL 275.80 Target 270**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	89134	87394	88264	88785	89655	90004	90874	88751	88042	67.2
Silver	100779	96653	98716	100014	102077	102842	104905	99798	98927	62.7
Crude Oil	5983	5841	5912	5953	6024	6054	6125	5968	5879	52.8
Natural Gas	333	296	315	326	345	352	370	336	363	43.8
Copper	905	872	888	895	911	921	937	906	897	54.3
Zinc	274	264	269	271	276	280	285	275	276	42.8
Lead	183	179	181	181	183	184	186	182	184	41.9
Aluminium	252	242	247	249	254	257	262	253	259	30.9

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Jun-25	88670	89484	88614	89305	1.01%	16138	10%	8074	66%
Silver	05-May-25	99744	101543	99480	101313	1.84%	22404	15%	16091	88%
Crude Oil	21-Apr-25	6007	6012	5941	5995	0.07%	5556	-5%	10488	-21%
Natural Gas	25-Apr-25	333	340	321	338	1.20%	10131	17%	96200	51%
Copper	30-Apr-25	912	914	898	902	-0.92%	8302	-3%	10254	30%
Zinc	30-Apr-25	278	278	273	273	-1.64%	2202	4%	2974	27%
Lead	30-Apr-25	183	184	182	182	-0.38%	284	-25%	481	-13%
Aluminium	30-Apr-25	254	255	250	251	-0.75%	3478	7%	2936	167%

Disclosure:

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